



Press Release
25/06/2026

Directorate of Enforcement (ED), Bhopal Zonal Office has conducted search operations under Section 17 of PMLA, 2002 on 23.06.2026 at a total of 12 premises, including one bank locker, linked to the accused persons and associated entities in the case of Shri Astha Foundation for Education Society. The searches covered residential premises, offices, educational institutions, trusts, and business establishments connected with the Chouksey Group.

ED initiated investigation on the basis of FIR registered by EOW, Bhopal against Jaynarayan Chouksey and others for large-scale financial fraud involving misappropriation and diversion of funds belonging to Shri Astha Foundation for Education Society.

ED investigation revealed that Shri Astha Foundation for Education Society, which manages several educational and healthcare institutions, was controlled by members of the Chouksey family and their associates. It was found that funds collected from students, scholarship grants, and bank loans obtained in the name of the society and its institutions were diverted to related trusts, companies, and entities controlled by the accused persons.

During the course of the searches, substantial incriminating evidence was recovered and seized. Cash amounting to approximately Rs. 3.97 Crore was found and seized from various premises, Mobile phones, digital devices, ERP and Tally data, financial records, property-related documents, and other incriminating documents were also seized. Gold jewellery worth Rs. 3.45 Crore was also seized during the search. Further, property documents relating to immovable properties were recovered during the search proceedings.

Further investigation is under progress.